

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31<sup>ST</sup> MARCH 2011

This report is made to the Bute and Cowal area committee of Argyll and Bute Council of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31<sup>st</sup> March 2011. At the year end the Trustees in office were Councillor Alex McNaughton as elected member and chairman, Councillor Bruce Marshall, Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council and Martin Mather a representative of Scottish Power.

The annual index linked grant from Scottish Power for the year was £ 25,762.65. Grant money of £940 held by the local Newsletter had been refunded to the trust when it ceased to function. The deposit of funds with the Royal Bank of Scotland in a separate investment account had ceased as interest rates were so low and would be re invested when the rates improved. Bank interest totalled £49.16.

During the year twenty one grants were given totalling £ 48,611.54. Once again children's activities accounted for a considerable part of the total which also included three instalments of the grant to the local Development Trust totalling £21,361. 54.

At the close of the accounting year the funds held were £44,284.19 as shown in the attached statement which has been examined by an independent person.

This report has been prepared by Tom Mowat, Secretary and Treasurer.

Waulkmill,  
Glendaruel,  
Argyll.



20<sup>th</sup> March 2012

CRUACH MHOR WIND FARM TRUST

ACCOUNTS FOR YEAR ENDING 31<sup>ST</sup> MARCH 2011

CASH IN BANK and RECEIPTS

Royal Bank of Scotland funds at 01/04/10

Current account	£ 22,702.42	
Less unrepresented cheque	1,498.50	
	<u>£ 21,203.92</u>	
Deposited funds	45,000.00	
Total monies in Bank		£ 66,203.92

RECEIPTS

23/06/10	GRE Energy annual grant	£ 25,762.65	
01/02/11	Grant refunded by Newsletter	940.00	
-	Bank interest received	49.16	
	Total receipts		<u>26,751.81</u>
			<u>£ 92,955.73</u>

PAYMENTS

GRANTS AWARDED

02/05/10	Kilmodan Primary School	£ 999.00	
02/05/10	Newsletter	900.00	
24/05/10	Friends of Kilmodan & Colintrave Church	8000.00	
02/06/10	Glendaruel Hall	2000.00	
06/06/10	Development Trust (instalment)	7161.54	
18/07/10	Childrens Feis	900.00	
05/08/10	Sandy Mevicar Shinty	250.00	
18/07/10	Col/Glen Shinty Club	1,000.00	
18/07/10	Colintrave Hall	5,000.00	
02/09/10	Colintrave Heritage centre	2,000.00	
09/10/10	First Glendaruel Brownies	430.00	
09/10/10	Hallowe'en Party	130.00	
09/10/10	Col/Glen Fellowship	850.00	
09/10/10	Walking Theatre Group	796.00	
07/11/10	Development Trust (instalment)	7,100.00	
16/02/11	Development Trust (instalment)	7,100.00	
24/02/11	Glendaruel Hall	950.00	
16/03/11	Colintrave Hall	960.00	
11/03/11	Glendaruel function funding	400.00	
11/03/11	Glendaruel Hall Architects fees etc	1,000.00	
21/03/11	Childrens Feis	605.00	
	Total Grants		<u>£48611.54</u>

SUNDRY COSTS

Royal Bank of Scotland charges 60.00

FUNDS IN BANK

Royal Bank of Scotland funds at 31/03/11

Current account	£ 45,839.19
Less Unpresented cheques	1555.00
Adjusted total	<u>£ 44,284.19</u>

Total Grants awarded, costs and balance in Bank

Equal to Receipts £ 92,955.73


NOTE

In May 2010 the Investment in Royal bank of Scotland Deposited Funds Of £ 45,000 was re deposited for a further six months. On 15<sup>th</sup> November The investment was not renewed and the sum of £45,000 was transferred To the ordinary account.

EXAMINERS REPORT

I have examined the financial statements set out above and report that, in my opinion, the financial statements are in accordance with the books of the Trust

21st March 2012



Rev David Murray  
West Lane Mansel

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(P.21 2A)